



To: Committee on Ways and Means
U.S House of Representatives

From: Carlos V. Pineda
Founder & Principal
Clear Planet Energy, LLC
582 Market Street, 15th Floor
San Francisco, CA 94104

Date: April 29, 2012

Re: Hearing on Certain Expiring Tax Provisions

Dear Honorable Representatives:

I, Carlos V. Pineda, Founder and Principal of Clear Planet Energy, LLC in San Francisco, California, respectfully urge Congress to extend the wind energy production tax credit (PTC) as quickly as possible.

As a professional dedicated to the energy sector – both renewables and fossil fuels – for over 14 years, it is critical to extend the PTC immediately, rather than wait. Energy projects have a long lead time and need policy certainty to go forward, else both my company and many others will have no choice but to extend all development efforts, and with it billions of dollars of jobs and investment in this critical and growing sector.

While we gear up to defend the Straits of Hormuz at hundreds of billions of dollars of taxpayer costs, is it not sensible to continue to look to domestic sources of energy, such as wind, solar, and natural gas? We need supply diversity, and cannot rely on any single energy source to secure our future. Our military itself leads the way with a recent announcement of a \$7+ billion procurement of renewable energy at bases across the nation.

I urge the committee to take up an extension of the production tax credit.

Respectfully yours,

A handwritten signature in black ink, appearing to read "CVP", written in a cursive style.

Carlos V. Pineda
Founder & Principal
Clear Planet Energy, LLC

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